

Government of Tripura
Directorate of Information & Cultural Affairs

S-6015
Agartala, 4th November, 2021

Reduction of tax rate on Petrol & Diesel by the Government of Tripura for benefit of the people.

The Central Government has reduced the Excise Duty on Petrol & Diesel by Rs.5 & Rs.10 respectively.

State Government has taken a decision to follow up with the Central Government's decision to give relief to people, by further reducing prices of Petrol & Diesel by Rs.7 per litre in each case. For this purpose the State Government has reduced the tax rate on Petrol & Diesel by 7.5% and 6.5% respectively w.e.f. 4th November, 2021.

The existing rate of tax on Petrol & Diesel is 25% & 16.5% respectively. After reduction the tax rate of the same stands at 17.5% & 10% respectively.

Simultaneous reduction of Excise Duty by Central Government and tax by State Government on Petrol & Diesel has reduced the Retail Sale Price (RSP) to Rs.98.33 for Petrol and Rs.85.65 for Diesel.

The Annual anticipated loss of revenue is Rs.69.04 crores for Petrol & Diesel and for remaining portion of the financial year 2021-22 (November, 2021 to March, 2022) the loss is Rs.28.75 crores.

Rate reduction by the State Government is a great relief to the people of the State.

This is a Diwali Gift to the People of Tripura.
