

Government of Tripura
Directorate of Information & Cultural Affairs

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Assembly News

**Rs. 26892.67 crore Budget proposed for 2022-23 financial year in the State Legislative
Assembly**

Deputy Chief Minister and Finance Minister Jishnu Dev Varma presented the budget proposal for the financial year 2022-23 worth 26892.67 crore rupees at the Legislative Assembly yesterday. This budget estimate is 18.34 % higher than that of the financial year 2021-22. The budget deficit has been shown to be 569.52 crore rupees. No new tax has been proposed in the budget estimate for the financial year 2022-23. The amount of capital expenditure has been doubled to 5,285 crore rupees in the financial year 2022-23 for large scale investment in infrastructure, where the amount was 2,651 crore rupees in the 2021-22 financial year's budget. Deputy Chief Minister and Finance Minister informed that Tripura's economic growth rate (GSDP) would reach 13.28 % in the next financial year through capital expenditure.

After presenting the budget proposal in the assembly, Deputy Chief Minister and Finance Minister in a press conference said, the budget proposal has allocated 5,026 crore rupees for education, which is 20.66% higher than the previous year i.e. 2021-22. Besides this, 1,777 crore rupees has been allocated to the health sector in the budget proposal of the 2022-23 financial year which is 23% higher than the budget proposal of the financial year 2021-22. He said, a new scheme 'Subarna Jayanti Tripura Nirman Yojana' has been proposed to be launched in the financial year 2022-23 to undertake various infrastructure and development works to meet expectations of the people. Expenditure for this scheme has been estimated at 1,000 crore rupees. He said, for the first time in the history of Tripura, the state government will invest huge amount to build social and financial infrastructure.

Deputy Chief Minister and Finance Minister also said, in this budget estimate highest allocation has been made for the education sector. In this case, the total allocation is 18.48%. 9.91% has been allocated for rural development. The allocation for Health and Family Welfare is 6.54%. 5.33% for Agriculture and Youth Affairs. Terming the budget proposal as a development-oriented budget, Deputy Chief Minister said, the present government implements what it says. The budget proposal for the fiscal year 2022-23 is its good example. He hoped that the pension beneficiaries would get the benefits of the proposed increased social pension of 2 thousand rupees before Durga Puja this year. He said, the present government has put special emphasis on expansion of quality education, which is why Mission 100 Vidyajyoti scheme has been launched. Moreover, Deputy Chief Minister and Finance Minister proposed to allocate additional fund for the financial year 2021-22 in the state assembly yesterday.
